CULPEPER Cares

https://visitculpepervaa.com/culpepercaressmallbusinessrecoverygrant.aspx

The Town of Culpeper, Town Council and the Culpeper County Board of Supervisors passed the Culpeper Cares Small Business Recovery Grant fund to support small businesses and 501(c)(3) non-profit organizations affected by COVID-19. The program is funded using federal CARES Act funds provided to the Town of Culpeper and Culpeper County and will be administered by Community Investment Collaborative (CIC).

The aim of the $3.3M fund is to award cash grants to small businesses and organizations impacted by COVID-19 in a timely and efficient manner.

Culpeper Cares will offer grants to qualified businesses and organizations that will not have to be repaid. The grant application process will begin on July 14, 2020, closing on July 21, 2020 at 11:59 pm EST.

Eligibility Requirements:
1. Applicant must be an operating business or organization in Culpeper, Virginia
2. Applicant must have a physical location in Culpeper, Virginia
3. Applicant must have 0-50 full-time equivalent employees
4. Applicant must have less than $2 million in gross annual receipts for the 2019 calendar year
5. Applicant must be able to demonstrate at least a 25% loss in revenue that can be attributed to COVID-19
6. Applicants must be for-profit businesses or 501(c)(3) non-profit organizations; Franchise establishments are not eligible unless locally owned and operated
7. Applicants must be current on taxes as of March 1, 2020
8. Applicants must have been in operation for over 1 year
9. Applicants must complete an online application form, certify that all answers are true and accurate, provide a completed W-9 form and financial documentation that certifies the business’s revenue and projected impact related to COVID-19, and agree to the program’s terms and conditions

The following are Ineligible:
- Banks and financial institutions
- Franchise businesses, except those that are locally (Culpeper, Virginia) owned and operated
Culpeper Cares Grant Interest Form

Please **click here** to complete the Culpeper Cares grant interest form. This is NOT the grant application. We will use the information captured in the interest form to notify you when the grant application opens on July 14, 2020. This is a required step in the process. The application will be an online form, backed by Lenderfit, which you have to be invited to. The interest form generates your invitation.

https://docs.google.com/forms/d/e/1FAIpQLScV_2wYnXlEZWwHKP-mH8Z9NlARGhnyfxlofwGQeA103onefg/viewform
Online Application Process – Getting Prepared

Applications will open on July 14, 2020, closing on July 21, 2020 11:59 pm EST. While you are waiting, take the time to be sure you can gather the necessary paperwork to apply. This will include, but not be limited to:

- Application to be submitted via online Lenderfit portal.
- Federal Taxpayer Identification Number (EIN), Individual Taxpayer Identification Number (ITIN), or your Social Security Number (SSN) – whichever is applicable to your business.
- Federal IRS form W-9
- Federal IRS form 941 for 1st Quarter of 2020
- Town of Culpeper and Culpeper County Account Numbers: Business License Account Number and Business Tangible Property Account Number
- Mortgage Deferral or Rent Reduction
  
  Did you request a mortgage deferral from the bank on your commercial building or ask your landlord for a rent reduction due to Covid-19? And did the bank or landlord provide that financial assistance? If they did, that’s great and please provide that documentation. If you didn’t ask, or you asked and didn’t get it we would like to have that documentation too. Don’t worry if you didn’t ask or didn’t get a break – this will not disqualify your business.

- 2018 and 2019 Tax Returns, including Schedule C Form
- Current profit-and-loss statement, balance sheet, or other statement of business financial standing
- Year-end profit-and-loss statement and balance sheet, previous year
- Business account bank statements (2019 and 2020)
The Town of Culpeper Tourism and Economic Development department has contracted Community Investment Collaborative to assist with the implementation of the Culpeper Cares Small Business Recovery Grant program. The Town of Culpeper Tourism and Economic Development retains program oversight and management of the Culpeper Cares grant program. Department of Tourism and Economic Development can be reached at 540-727-0611 or by email: CulpeperCares@culpeperva.gov